

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

March 19, 2007

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB222 by Ellis (Relating to a security freeze on a consumer file maintained by a consumer reporting agency.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would amend the Business and Commerce Code relating to a security freeze on a consumer file maintained by a consumer reporting agency by providing certain exceptions for security freeze requirements, establishing charges for certain information disclosure and services, and establishing certain circumstances under which a consumer reporting agency is prohibited from charging certain fees.

Based on the analyses of the Office of Consumer Credit Commissioner and the Office of the Attorney General, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

This bill would take effect immediately upon receiving a vote of two-thirds of all members elected to each house or would otherwise take effect on September 1, 2007.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 466 Office of Consumer Credit Commissioner

LBB Staff: JOB, JRO, MW, TGI